Dividend Declaration & Scrip Dividend Alternative

RNS Number : 1281M
GCP Asset Backed Income Fund Ltd
26 April 2018

GCP Asset Backed Income Fund Limited (the "Company" or "GCP Asset Backed") LEI: 213800FBBZCQMP73A815

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The Board of GCP Asset Backed, which invests in asset backed loans, is pleased to announce its first quarterly dividend in respect of the period from 1 January 2018 to 31 March 2018 of 1.525 pence per ordinary share (the "Q1 Dividend").

The ordinary shares will go ex-dividend on 3 May 2018 and will be paid on 5 June 2018 to holders of ordinary shares recorded on the register as at the close of business on 4 May 2018.

Further to the authority granted by shareholders at the Annual General Meeting of the Company held on 23 May 2017, holders of ordinary shares will be given the opportunity to elect to receive new ordinary shares in the Company ("Scrip Shares") in place of their cash entitlement pursuant to the Q1 Dividend (the "Scrip Dividend Alternative").

Further details of the Scrip Dividend Alternative can be found in the Scrip Dividend Circular 2018 which was published by the Company on 26 April 2018, a copy of which is available for inspection at www.morningstar.co.uk/uk/NSM and on the Company's website at www.graviscapital.com/funds/gcp-asset-backed/literature. The Scrip Dividend Circular 2018 is also available from the Company's registered office at 12 Castle Street, St Helier, Jersey, JE2 3RT, Channel Islands.

The reference price of the Scrip Shares in respect of the Q1 Dividend will be calculated and published on or around 11 May 2018.

Shareholders will receive the Q1 Dividend in cash, unless they have completed either a standing election (a "Scrip Dividend Mandate") (for holders of ordinary shares in certificated form only, with such Scrip Dividend Mandate to be returned to the Company's registrar, Link Asset Services, by no later than 5pm on 21 May 2018) or a Dividend Election Input Message shares (for holders of ordinary shares in CREST only, with such Election to be made in CREST by no later than 5pm on 21 May 2018) to receive Scrip Shares.

Holders of ordinary shares in certificated form who complete a Scrip Dividend Mandate will continue to receive Scrip Shares in lieu of their entire cash dividend entitlement for future dividends unless they revoke their Scrip Dividend Mandate, details of which are set out in the Scrip Dividend Circular 2018.

Expected timetable for Q1 Dividend and Scrip Dividend Alternative

2018

Ex-dividend date	3 May
Record date	4 May
Reference price of Scrip Shares for Q1 Dividend announced	11 May
Latest date for receipt of Scrip Dividend Mandates and CREST elections	5pm on 21 May
Q1 Dividend payment date	5 June
Dealings commence in Scrip Shares	5 June

For further information, please contact:

Gravis Capital Management Limited		+44 (0) 20 3405 8500
David Conlon	david.conlon@graviscapital.com	
Philip Kent	philip.kent@graviscapital.com	
Dion Di Miceli	dion.dimiceli@graviscapital.com	
Cenkos Securities plc		+44 (0)20 7397 8900
Tom Scrivens	tscrivens@cenkos.com	
Oliver Packard	opackard@cenkos.com	
Sapna Shah	sshah@cenkos.com	
Buchanan		+44 (0)20 7466 5000
Charles Ryland	charlesr@buchanan.uk.com	
Henry Wilson	henryw@buchanan.uk.com	

Notes to Editors

The Company

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

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