Result of AGM

RNS Number : 5176Q
GCP Asset Backed Income Fund Ltd
07 June 2018

GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI 213800FBBZCQMP73A815

Results of Annual General Meeting 6 June 2018

GCP Asset Backed, which invests in asset backed loans, is pleased to announce that all resolutions put to the Annual General Meeting held yesterday, 6 June 2018, at the registered office of the Company were duly passed by the shareholders.

Total votes of 127,863,734 were cast at the Annual General Meeting. The results of the voting are set out below:

Summary Resolutions*	For	%	Against	%	Withheld
1. Ordinary Resolution: THAT the report of the directors and the audited report and financial statements of the Company for the year ended 31 December 2017 be received.	127,863,734	100.00%	0	0.00%	0
2. Ordinary Resolution: THAT the Directors' remuneration report for the year ended 31 December 2017 be approved.	127,858,984	99.99%	4,750	0.01%	0
3. Ordinary Resolution: THAT Mr Colin Huelin be re-elected as a director of the Company.	127,843,834	100.00%	0	0.00%	19,900
4. Ordinary Resolution: THAT the Company's dividend policy be approved.	127,863,734	100.00%	0	0.00%	0
5. Ordinary Resolution: THAT PwC be re-appointed as auditors of the Company.	110,229,134	86.26%	17,555,933	13.74%	78,665
6. Ordinary Resolution: THAT the Audit Committee be authorised to determine the remuneration of PwC.	119,940,584	93.80%	7,923,149	6.20%	0
7. Ordinary Resolution: THAT the Company be generally and unconditionally authorised to hold, cancel, sell or transfer ordinary shares purchased pursuant to the authority granted under resolution 9 as treasury shares.	127,863,734	100.00%	0	0.00%	0
8. Ordinary Resolution: THAT the use of electronic communications with shareholders be authorised.	127,863,734	100.00%	0	0.00%	0
9. Special Resolution: THAT the Company be generally and unconditionally authorised to purchase up to 47,458,292 of its own shares.	127,858,836	99.99%	4,898	0.01%	0
10. Special: Resolution: THAT the Company's articles of association be amended.	127,774,240	99.99%	15,241	0.01%	74,253

*The full text of the resolutions may be found in the notice of the Annual General Meeting, copies of which are available on both the Company's website https://www.graviscapital.com/funds/gcp-asset-backed/literature and on the National Storage Mechanism www.morningstar.co.uk/uk/NSM.

In accordance with Listing Rule 9.6.2, the full text of the special resolutions passed at the Annual General Meeting, has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM.

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Notes to Editors

The Company

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

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