Additional Listing

RNS Number : 4714Y
GCP Asset Backed Income Fund Ltd
22 August 2018

GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI: 213800FBBZCQMP73A815

Additional Listing

22 August 2018

GCP Asset Backed, which invests in asset backed loans, has made an application for 283,359 ordinary shares of no par value each in the Company to be admitted to the premium segment of the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange. It is expected that these new ordinary shares will be admitted to trading on 3 September 2018.

The application is being made pursuant to the scrip dividend alternative in lieu of cash for the interim dividend for the period from 1 April 2018 to 30 June 2018 (the "Q2 Dividend"). Elections for a scrip dividend were received in respect of 6% of the ordinary shares in issue as at the record date of 3 August 2018. When issued, these ordinary shares will rank pari passu with the existing ordinary shares.

Further details of the scrip dividend alternative can be found in the Scrip Dividend Circular 2018 which was published by the Company on 26 April 2018, a copy of which is available for inspection at www.morningstar.co.uk/uk/NSM and on the Company's website at www.graviscapital.com/funds/gcp-asset-backed/literature.

Following admission of the new ordinary shares, the Company's issued share capital will consist of 317,043,270 ordinary shares of no par value each and therefore, the total number of issued shares with voting rights will be 317,043,270.

The above figure of 317,043,270 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or of a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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Notes to Editors

The Company

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

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