Director/PDMR Shareholding

RNS Number : 7437C
GCP Asset Backed Income Fund Ltd
02 October 2018

GCP Asset Backed Income Fund Limited
("**GCP Asset Backed**" or the "**Company**")
LEI 213800FBBZCQMP73A815

Headline: Notification of transaction by persons discharging managerial responsibilities ("PDMR")

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Colin Huelin
2	**Reason for the notification**	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	GCP Asset Backed Income Fund Limited
b)	LEI	213800FBBZCQMP73A815
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	C shares in the Company JE00BG0CTY49
b)	Nature of the transaction	Open Offer and Offer for Subscription
c)	Price(s) and volume(s)	Price: 100 pence per C share Volume(s): 14,600 C Shares
d)	Aggregated information - Aggregated volume - Price - Total Value	 14,600 C shares 100 pence per C share £14,600
e)	Date of the transactions	2 October 2018
f)	Place of the transaction	LSE (XLON)

Following the above transaction, Colin Huelin, the Non-Executive Director of the Company has a beneficial holding of 19,900 Ordinary Shares and 14,600 C Shares in the Company (either directly or through his self-invested personal pension plan, Caleh Limited) which represents 0.01% of the total voting rights of the Company.

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Notes to Editors

The Company

The Company is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

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