Possible Equity Raise

RNS Number : 8025N
GCP Asset Backed Income Fund Ltd
23 January 2019

GCP Asset Backed Income Fund Limited

(the "Company" and/or "GCP Asset Backed")

LEI 213800FBBZCQMP73A815

Possible Equity Raise

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The Board of GCP Asset Backed, which invests in asset backed loans, today announces that it is considering a possible equity raise during the first quarter of 2019. Any fund raise would be used to repay monies drawn down by the Company under its revolving credit facility as well as take advantage of a continued pipeline of attractive investment opportunities identified by Gravis Capital Management Limited.

Any decision on an equity raise is at the absolute discretion of the Directors and will be subject to prevailing market conditions and investor sentiment. Any new shares issued by the Company will be issued at a premium to NAV. Should the Company decide to proceed with an equity raise, a further announcement will be made in due course.

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Notes to Editors

The Company
The Company is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

Important Information
The content of this announcement has been prepared by, and is the sole responsibility of, GCP Asset Backed Income Fund Limited.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain. The information contained in this announcement is given at the date of its publication (unless otherwise marked) and is subject to updating, revision and amendment from time to time. Neither the content of the Company's website nor any website accessible by hyperlinks to the Company's website is incorporated in, or forms part of, this announcement.

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