Notices of AGM & EGM

RNS Number : 3365N
GCP Asset Backed Income Fund Ltd
20 May 2020

GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI: 213800FBBZCQMP73A815

Notices of Annual General Meeting & Extraordinary General Meeting

20 May 2020

GCP Asset Backed, which invests in asset backed loans, has today made available to shareholders the notice of its 2020 Annual General Meeting ("AGM") and the notice of an Extraordinary General Meeting ("EGM") in order to approve a resolution in relation to a proposed placing programme. The AGM and EGM are to be held on Tuesday 7 July 2020 at 11:00am and 11:15am, respectively, at 12 Castle Street, St Helier, Jersey JE2 3RT.

The AGM and EGM notices have been posted to shareholders, submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM. They can also be obtained from the Company Secretary or from the Company's website at www.gcpassetbacked.com.

Impact of COVID-19 on the AGM and EGM

The COVID-19 pandemic will affect the format of our AGM and EGM this year, and our priority is to ensure the health and wellbeing of all stakeholders. We recognise the current Government guidance designed to mitigate the spread of COVID-19, and specifically the avoidance of public gatherings and travel restrictions (the "COVID-19 Measures"). We fully support the COVID-19 Measures, and therefore if the COVID-19 Measures remain in place, and in particular if there are measures restricting public gatherings and travel restrictions as at the date of the AGM and EGM, shareholders may not be permitted to attend in person (other than those necessary to form the quorum, which will be facilitated by the Company).

Instead of attending in person, shareholders are strongly encouraged to exercise their votes by submitting their proxy electronically or by post. To ensure their vote counts, shareholders should appoint the chair of the meetings (and not another named person) as their proxy. Please contact the Company Secretary prior to the deadline for returning your proxy if you are considering attending in person. In addition, if a shareholder has a question that they would have raised at the meeting, we would ask that the question be submitted by email to the Company Secretary at gabicosec@apexfs.com. Full details on registering a proxy are available in the Notices of AGM and EGM.

We will be monitoring carefully the Government restrictions which are in force on the date of the AGM and EGM to ensure that appropriate arrangements are in place. The Company will communicate any updates to the arrangements via its website www.gcpassetbacked.com and the London Stock Exchange. Shareholders are advised to check the Company's website for the most up to date position.

For further information, please contact:

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About the Company

GCP Asset Backed is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 7 September 2015 with registered number 119412. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws. The JFSC has not reviewed

or approved this announcement.

Notes to Editors

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Group seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset back loans which have contracted, predictable medium to long term cash flows and/or physical assets.

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