Results of Annual General Meeting

RNS Number : 8727Y
GCP Asset Backed Income Fund Ltd
17 May 2021

GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI 213800FBBZCQMP73A815

Results of Annual General Meeting

GCP Asset Backed, which invests in asset backed loans, is pleased to announce that all resolutions put to the Annual General Meeting held today, 17 May 2021, at the registered office of the Company were duly passed by the shareholders.

Total proxy votes of 269,937,189 were noted at the Annual General Meeting. Details of the proxy votes noted in respect of each resolution are set out below:

Summary Resolutions[1]	For / Discretion[2]	%	Against	%	Withheld
1. Ordinary Resolution: THAT the report of the directors and the audited annual report and financial statements of the Company for the year ended 31 December 2020 be received and adopted.	269,879,201	99.98%	57,988	0.02%	0
2. Ordinary Resolution: THAT the Directors' remuneration report for the year ended 31 December 2020 be approved.	269,868,274	99.98%	61,683	0.02%	7,232
3. Ordinary Resolution: THAT Alex Ohlsson be re-elected as a Director of the Company.	259,181,691	96.02%	10,749,266	3.98%	6,232
4. Ordinary Resolution: THAT Joanna Dentskevich be re-elected as a Director of the Company.	269,863,546	99.98%	67,411	0.02%	6,232
5. Ordinary Resolution: THAT Colin Huelin be re-elected as a Director of the Company.	269,863,546	99.98%	67,411	0.02%	6,232
6. Ordinary Resolution: THAT Marykay Fuller to be re-elected as a director of the Company.	269,872,969	99.98%	57,988	0.02%	6,232
7. Ordinary Resolution: THAT the Company's dividend policy be approved.	269,879,201	99.98%	57,988	0.02%	0
8. Ordinary Resolution: THAT PwC be re-appointed as auditors of the Company.	252,446,415	93.52%	17,490,774	6.48%	0
9. Ordinary Resolution: THAT the Audit Committee be authorised to determine the remuneration of PwC.	269,871,301	99.98%	65,888	0.02%	0
10. Ordinary Resolution: THAT the Company be generally and unconditionally authorised to hold, cancel, sell or transfer ordinary shares purchased pursuant to the authority granted under resolution 12 as treasury shares.	252,448,680	93.52%	17,488,509	6.48%	0
11. Ordinary Resolution: THAT the Company adopts the proposed change to its investment policy.	269,874,303	99.98%	62,886	0.02%	0
12. Special Resolution: THAT the Directors be generally and unconditionally authorised to make market purchases of up to 65,931,044 Ordinary Shares.	252,454,095	93.52%	17,483,094	6.48%	0
13. Special Resolution: THAT the Directors be authorised to allot and issue up to 44,203,351 Ordinary Shares as if any pre-emption rights conferred by the Artciles did not apply.	267,337,367	99.04%	2,599,822	0.96%	0

1. The full text of the resolutions may be found in the notice of the Annual General Meeting, a copy of which is available on both the Company's website https://www.graviscapital.com/funds/gcp-asset-backed/literature and on the National Storage Mechanism https://data.fca.org.uk/#/nsm/nationalstoragemechanism.
2. Any proxy appointments which gave discretion to the Chair or a third party were voted for the resolution.

In accordance with Listing Rule 9.6.2, the full text of the special resolutions passed at the Annual General Meeting has been submitted to the National Storage Mechanism and will shortly be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism.

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Notes to Editors

The Company

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

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