Transaction in Own Shares

RNS Number : 8564B
GCP Asset Backed Income Fund Ltd
06 June 2023

06 June 2023

GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI: 213800FBBZCQMP73A815

Transaction in own shares

GCP Asset Backed, which invests in asset backed loans, today announces that pursuant to the general authority granted by shareholders of the Company at the annual general meeting on 15 May 2023 to make market purchases of its own ordinary shares, it repurchased 100,000 ordinary shares at a price of 68.00 pence per share, to be held in treasury, on 06 June 2023.

Following this transaction, the Company has in issue 442,033,518 ordinary shares of which 15,607,459 are held in treasury.

For reporting purposes under the FCA's Disclosure Guidance and Transparency Rules the market should exclude any shares held in treasury and should use the figure of 426,426,059 voting rights when determining if they are required to notify their interest in, or a change to their interest in the Company.

For further information, please contact:

Gravis Capital Management Ltd +44 (0)20 3405 8500
Philip Kent
Cameron Gardner

Investec Bank plc +44 (0)20 7597 4000
Helen Goldsmith
Denis Flanagan
Neil Brierley

Buchanan/Quill +44 (0)20 7466 5000
Helen Tarbet
Sarah Gibbons-Cook
Henry Wilson

Notes to Editors

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which are secured against contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

POSQQLFBXQLFBBL