Transaction in Own Shares

RNS Number : 9041C
GCP Asset Backed Income Fund Ltd
15 June 2023

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GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI: 213800FBBZCQMP73A815

Transaction in own shares

GCP Asset Backed, which invests in asset backed loans, today announces that pursuant to the general authority granted by shareholders of the Company at the annual general meeting on 15 May 2023 to make market purchases of its own ordinary shares, it repurchased 100,000 ordinary shares at a price of 67.00 pence per share, to be held in treasury, on 15 June 2023.

Following this transaction, the Company has in issue 442,033,518 ordinary shares of which 16,107,459 are held in treasury.

For reporting purposes under the FCA's Disclosure Guidance and Transparency Rules the market should exclude any shares held in treasury and should use the figure of 425,926,059 voting rights when determining if they are required to notify their interest in, or a change to their interest in the Company.

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Notes to Editors

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which are secured against contracted, predictable medium to long term cash flows and/or physical assets.

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