Form 8 (OPD) - GCP Asset Backed Income Fund Ltd

RNS Number : 1098Y
GCP Asset Backed Income Fund Ltd
28 December 2023

FORM 8 (OPD)

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	GCP Asset Backed Income Fund Limited
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): *The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.*	N/A
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: *Use a separate form for each offeror/offeree*	GCP Asset Backed Income Fund Limited
(d) Is the discloser the offeror or the offeree?	OFFEREE
(e) Date position held: *The latest practicable date prior to the disclosure*	27 December 2023
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? *If it is a cash offer or possible cash offer, state "N/A"*	NO

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:				
	Interests		**Short positions**	
	Number	**%**	**Number**	**%**
(1) Relevant securities owned and/or controlled:	Nil	-	Nil	-
(2) Cash-settled derivatives:	Nil	-	Nil	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	-	Nil	-
TOTAL:	Nil	-	Nil	-

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	N/A
Details, including nature of the rights concerned and relevant percentages:	N/A

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

A. Interests held by directors of GCP Asset Backed Income Fund Limited and their close relatives and related trusts (excluding options and awards set out below):

Name of Director	Position	Number of ordinary shares	Percentage of total issues share capital of GCP Asset Backed Income Fund Limited (rounded to two decimal places)
Alex Ohlsson	Chairman	50,000	0.01
Colin Huelin	Chair of the Audit committee	34,142	0.01
Joanna Dentskevich	Senior Independent Director and Chair of the Risk committee	57,379	0.01
Marykay Fuller	Chair of the Management Engagement committee and the Remuneration and Nomination committee	19,650	0.00

B. Options and awards held by directors of GCP Asset Backed Income Fund Limited in GCP Asset Backed Income Fund Limited - N/A

C. Interests and short positions of GCP Asset Backed Income Fund Limited connected advisers in GCP Asset Backed Income Fund Limited shares - N/A

D. Interests held by other persons presumed to be acting in concert with GCP Asset Backed Income Fund Limited

Name	Number of ordinary shares	Percentage of total issues share capital of GCP Asset Backed Income Fund Limited (rounded to two decimal places)
Valu-Trac Investment Management Ltd(1)	37,331,984	8.77

(1) This interest was disclosed by Valu-Trac Investment Management Ltd on 18 December 2023 pursuant to Rule 8.3 of the Code.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:
Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:
If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	28 December 2023
Contact name:	Sophie Botterill (Apex), Company Secretary
Telephone number:	+44 (0)20 4549 0721

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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