Loan Repayment

RNS Number : 5628V
GCP Asset Backed Income Fund Ltd
08 July 2024

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION

FOR IMMEDIATE RELEASE

8 July 2024

GCP Asset Backed Income Fund Limited

("GABI" or the "Company")

LEI: 213800FBBZCQMP73A815

Repayment proceeds of c. £10.1m received.

The Company is pleased to announce that on the 5th July 2024 the Company received the repayment in full of c. £10.1 million outstanding under a loan (the "**Loan**") secured against a development stage residential development in Ireland (the "**Repayment**"). The original maturity of the Loan was December 2024 but was brought forward by agreement with the Company. At 31 March 2024 the Loan was valued at c. £9.8m and represented c. 3% of the Company's investment portfolio as this date.

The Repayment is in line with the forecasts set out in the plan for the managed realisation of the Company's assets prepared by Gravis Capital Management Ltd ("**Gravis**"), the Company's Investment Manager (the "**Realisation Plan**"). The Realisation Plan was published on the 3rd July 2024 and is available on the Company's website at: GABI-Realisation-Plan.pdf (graviscapital.com).

A further update on the Company's investment portfolio will be provided, as usual, as part of the June net asset value publication.

For further information:

GCP Asset Backed Income Fund Limited +44 (0)15 3482 2251

Alex Ohlsson, Chairman

Gravis Capital Management Limited - Investment Manager +44 (0)20 3405 8500

Philip Kent
Anthony Curl
Cameron Gardner

Barclays Bank PLC, acting through its Investment Bank - Corporate Broker +44 (0)20 7623 2323
BarclaysInvestmentCompanies@barclays.com

Dion Di Miceli
Stuart Muress
James Atkinson

Buchanan/Quill - Media Enquiries +44 (0)20 7466 5000

Helen Tarbet
Henry Wilson
George Beale

Notes to the Editor

About GABI

GCP Asset Backed Income Fund Limited is a closed ended investment company. Its shares are traded on the Premium Segment of the Main Market of the London Stock Exchange. Its investment objective is to undertake a managed wind-down of the Company and realise all existing assets in the Company's portfolio in an orderly manner.

The Company's portfolio comprises a diversified portfolio of predominantly UK based asset backed loans which are secured against contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

MSCFLFIEDLITIIS