Second Capital Distribution Update

RNS Number : 5837M
GCP Asset Backed Income Fund Ltd
18 November 2024

GCP Asset Backed Income Fund Limited

("GABI" or the "Company")

LEI: 213800FBBZCQMP73A815

Second Capital Distribution Update

18 November 2024

The Board announces that in connection with the initial capital distribution announced on 6 November 2024, the Company has compulsory redeemed as at close of business on 15 November 2024 (the "Redemption Date") on a pro rate basis 50,409,977 ordinary shares at a price of 89.33875 pence per share, which was approximately 18.95% of the Company's ordinary shares in issue.

Fractions of ordinary shares produced by the applicable redemption ratio have not been redeemed and therefore the number of shares redeemed in respect of each shareholder has been rounded down to the nearest whole number of shares.

Payments of redemption monies are expected to be effected either through CREST (in the case of ordinary shares held in uncertificated form) or by cheque (in the case of ordinary shares held in certificated form) by 29 November 2024. Any certificates currently in circulation will be superseded by a new certificate which will be distributed to certificated shareholders by 29 November 2024.

Following the redemption, the Company has 215,606,413 ordinary shares in issue. Therefore, the total number of voting rights is 215,606,413 and may be used by shareholders as the denominator for determining if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

The new ISIN, JE00BSY6HT75 (the "New ISIN"), in respect of the remaining shares which have not been redeemed, has been enabled and is available for transactions from 8.00 a.m. on 18 November 2024. CREST will automatically transform any open transactions as at the Redemption Date into the New ISIN.

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Notes to the Editor

About GABI

GCP Asset Backed Income Fund Limited is a closed ended investment company. Its shares are traded on the Main Market of the London Stock Exchange. Its investment objective is to undertake a managed wind-down of the Company and realise all existing assets in the Company's portfolio in an orderly manner.

The Company's portfolio comprises a diversified portfolio of predominantly UK based asset backed loans which are secured against contracted, predictable medium to long term cash flows and/or physical assets.

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