Holding(s) in Company

RNS Number : 3670I
Project Finance Investments Limited
08 December 2015

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	Project Finance Investments Ltd	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):	Admission of new shares to the market	X
3. Full name of person(s) subject to the notification obligation: [iii]	Bank of Montreal	
4. Full name of shareholder(s) (if different from 3.):[iv]	See box 9 below	
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	Date of Transaction 21st October 2015 Date of Admission 23rd October 2015	
6. Date on which issuer notified:	7th December 2015	
7. Threshold(s) that is/are crossed or reached: [vi, vii]	5%, 10%	

8. Notified details:

A: Voting rights attached to shares [viii, ix]

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights [x]	
			Direct	Direct [xi]	Indirect [xii]	Direct	Indirect
JE00BYXX8B08	0	0	11,000,000		11,000,000		10.38%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date [xiii]	Exercise/ Conversion Period [xiv]	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments [xv, xvi]

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date [xvii]	Exercise/ Conversion period [xviii]	Number of voting rights instrument refers to	% of voting rights [xix, xx]	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
11,000,000	10.38%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]

Bank of Montreal is the parent company of the BMO Financial Group. The following controlled undertakings each hold voting rights of 3% or more of the issuer. All controlled undertaking(s) as detailed are wholly owned subsidiaries of the Bank of Montreal. Controlled undertakings can exercise voting rights independently.

Controlled Undertaking	No. of voting rights	% of total voting rights	Comments
F&C Management Limited	11,000,000	10.38%	F&C Multi-Capital Funds ICVC -F&C MM Navigator Moderate Fund

Proxy Voting:	
10. Name of the proxy holder:	Bank of Montreal
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Calculation based on Total Voting Rights of 106,000,000 as at 30th October 2015
14. Contact name:	Vik Sharma, BMO Global Asset Management (EMEA), Part of BMO Financial Group
15. Contact telephone number:	0131 718 1094

This information is provided by RNS
The company news service from the London Stock Exchange

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