Non-Mainstream Pooled Investments

RNS Number : 0796V
GCP Asset Backed Income Fund Ltd
25 January 2017

GCP Asset Backed Income Fund Limited (the "**Company**" or "**GCP Asset Backed Income**")

Non-Mainstream Pooled Investments (NMPIs)

25 January 2017

The Board of GCP Asset Backed Income which invests in asset backed loans notes the rules of the FCA on the promotion of non-mainstream pooled investments, effective from 1 January 2014. The Board confirms that it conducts the Company's affairs, and intends to continue to conduct its affairs, so that the Company's shares will be ''excluded securities'' under the FCA's new rules. This is on the basis that the Company, which is resident outside the EEA, would qualify for approval as an investment trust by the Commissioners for HMRC under sections 1158 and 1159 of the Corporation Tax Act 2010 if resident and listed in the United Kingdom. Therefore, the Company's shares do not amount to non-mainstream pooled investments. Accordingly, promotion of the Company's shares is not subject to the FCA's restriction on promotion of non-mainstream pooled investments.

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Notes to Editors

The Company

GCP Asset Backed Income is a closed ended investment company traded on the London Stock Exchange's main market for listed securities. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

This information is provided by RNS
The company news service from the London Stock Exchange

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