Holding(s) in Company

RNS Number : 0058X
GCP Asset Backed Income Fund Ltd
15 February 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	GCP Asset Backed Income Fund Limited
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	X
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: [iii]	Bank of Montreal
4. Full name of shareholder(s) (if different from 3.):[iv]	See box 9 below
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	14th February 2017
6. Date on which issuer notified:	15th February 2017
7. Threshold(s) that is/are crossed or reached: [vi, vii]	5%

8. Notified details:

A: Voting rights attached to shares [viii, ix]

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights [x]	
			Direct	Direct [xi]	Indirect [xii]	Direct	Indirect
JE00BYXX8B08	11,000,000	11,000,000	11,000,000		11,000,000		4.51%
JE00BYYS2J04	-	-	1,000,000		1,000,000		0.41%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date [xiii]	Exercise/ Conversion Period [xiv]	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments [xv, xvi]

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date [xvii]	Exercise/ Conversion period [xviii]	Number of voting rights instrument refers to	% of voting rights [xix, xx]	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
12,000,000	4.92%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]

Bank of Montreal is the parent company of the BMO Financial Group. The following controlled undertakings each hold voting rights of 3% or more of the issuer. All controlled undertaking(s) as detailed are wholly owned subsidiaries of the Bank of Montreal. Controlled undertakings can exercise voting rights independently.

Controlled Undertaking	No. of voting rights	% of total voting rights
F&C Management Limited	11,000,000	4.51%

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Calculation based on Total Voting Rights of 243,862,083 as at 14th February 2017
14. Contact name:	Mostafa Dehghanpour

15. Contact telephone number:	020 7011 5199

This information is provided by RNS
The company news service from the London Stock Exchange

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