New investment

RNS Number : 5506G
GCP Asset Backed Income Fund Ltd
30 May 2017

GCP Asset Backed Income Fund Limited ("GCP Asset Backed Income" or the "Company") (LEI 213800FBBZCQMP73A815)

New investment

The Company, which invests in asset backed loans, is pleased to announce a senior loan of €7.8 million financed against the contracted management fees of a European based fund manager. The loan has been funded from the net proceeds of the Company's recent issue of C shares.

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Notes to Editors

The Company

The Company is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

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