New investment

RNS Number : 0521H
GCP Asset Backed Income Fund Ltd
02 June 2017

GCP Asset Backed Income Fund Limited ("GCP Asset Backed" or the "Company")

LEI 213800FBBZCQMP73A815

New Investment

2 June 2017

On 10 March 2017 GCP Asset Backed, which invests in asset backed loans, announced a loan of £15 million secured on a subordinated basis against a portfolio of eight co-living properties and pursuant to which the Company has advanced £14.6 million to date.

The Company today announces an increase to this commitment from £15 million to £19.5 million, which will be funded from the net proceeds of the Company's recent issue of C shares.

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Notes to Editors

The Company

The Company is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

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