New Investment

RNS Number : 6583H
GCP Asset Backed Income Fund Ltd
09 June 2017

GCP Asset Backed Income Fund Limited ("GCP Asset Backed" or the "Company")

LEI 213800FBBZCQMP73A815

New investment

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GCP Asset Backed, which invests in asset backed loans, is pleased to announce a new investment in a 15-year loan of up to £18.5 million secured on a subordinated basis against a student accommodation development in a city centre location in Dublin, Ireland. c.£15 million will be drawn immediately, with the remaining funds expected to be drawn over time.

The loan will be drawn and repaid in Sterling and has been funded from the net proceeds of the Company's recent issue of C shares.

For further information, please contact:

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Notes to Editors

The Company

The Company is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

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