New social infrastructure investment

RNS Number : 8329N
GCP Asset Backed Income Fund Ltd
14 August 2017

GCP Asset Backed Income Fund Limited ("GCP Asset Backed" or the "Company")

LEI 213800FBBZCQMP73A815

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14th August 2017

GCP Asset Backed, which invests in asset backed loans, is pleased to announce a new investment of £11.1 million secured against a 70 bed care home in the UK. The loan, which has been fully drawn, is secured on a senior basis and is for a term of 16 years.

GCP Asset Backed has also funded two further advances for existing loans secured against co-living properties and UK property. The amounts advanced are £0.5 million and £5.0 million respectively.

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Notes to Editors

The Company

The Company is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

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