Dividend Declaration & Scrip Dividend Alternative

RNS Number : 1755C
GCP Asset Backed Income Fund Ltd
17 January 2018

GCP Asset Backed Income Fund Limited (the "Company" or "GCP Asset Backed") LEI: 213800FBBZCQMP73A815

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The Board of GCP Asset Backed, which invests in asset backed loans, is pleased to announce its fourth quarterly dividend in respect of the period from 1 October 2017 to 31 December 2017 of 1.525 pence per ordinary share (the "Q4 Dividend").

The ordinary shares will go ex-dividend on 25 January 2018 and will be paid on 23 February 2018 to holders of ordinary shares recorded on the register as at the close of business on 26 January 2018.

Further to the authority granted by shareholders at the Annual General Meeting of the Company held on 23 May 2017, holders of ordinary shares will be given the opportunity to elect to receive new ordinary shares in the Company ("Scrip Shares") in place of their cash entitlement pursuant to the Q4 Dividend (the "Scrip Dividend Alternative").

Further details of the Scrip Dividend Alternative can be found in the Scrip Dividend Circular 2017 which was published by the Company on 28 July 2017, a copy of which is available for inspection at www.morningstar.co.uk/uk/NSM and on the Company's website at www.graviscapital.com/funds/gcp-asset-backed. The Scrip Dividend Circular 2017 is also available from the Company's registered office at 12 Castle Street, St Helier, Jersey, JE2 3RT, Channel Islands.

The reference price of the Scrip Shares in respect of the Q4 Dividend will be calculated and published on or around 1 February 2018.

Shareholders will receive the Q4 Dividend in cash, unless they have completed either a standing election (a "Scrip Dividend Mandate") (for holders of ordinary shares in certificated form only, with such Scrip Dividend Mandate to be returned to the Company's registrar, Link Asset Services, by no later than 5pm on 9 February 2018) or a Dividend Election Input Message shares (for holders of ordinary shares in CREST only, with such Election to be made in CREST by no later than 5pm on 9 February 2018) to receive Scrip Shares.

Holders of ordinary shares in certificated form who complete a Scrip Dividend Mandate will continue to receive Scrip Shares in lieu of their entire cash dividend entitlement for future dividends unless they revoke their Scrip Dividend Mandate, details of which are set out in the Scrip Dividend Circular 2017.

Expected timetable for Q4 Dividend and Scrip Dividend Alternative:

	2018
Ex-dividend date	25 January
Record date	26 January
Reference price of Scrip Shares for Q4 Dividend announced	1 February
Latest date for receipt of Scrip Dividend Mandates and CREST elections	5pm on 9 February
Q4 Dividend payment date	23 February
Dealings commence in Scrip Shares	23 February

For further information, please contact:

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Notes to Editors

The Company

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

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