Additional Listing

RNS Number : 0264F
GCP Asset Backed Income Fund Ltd
16 February 2018

GCP Asset Backed Income Fund Limited

(the "Company" or "GCP Asset Backed")

LEI: 213800FBBZCQMP73A815

Additional Listing

GCP Asset Backed, which invests in asset backed loans, has made an application for 229,223 ordinary shares of no par value each in the Company to be admitted to the premium segment of the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange. It is expected that these new ordinary share will be admitted to trading on 23 February 2018.

The application is being made pursuant to the scrip dividend alternative in lieu of cash for the interim dividend for the period from 1 October 2017 to 31 December 2017 (the "Q4 Dividend"). Elections for a scrip dividend were received in respect of 6.34% of the ordinary shares in issue as at the record date of 26 January 2018. When issued, these new ordinary shares will rank pari passu with the existing ordinary shares.

Further details of the scrip dividend alternative can be found in the Scrip Dividend Circular 2017 which was published by the Company on 28 July 2017, a copy of which is available for inspection at www.morningstar.co.uk/uk/NSM and on the Company's website at www.graviscapital.com/funds/gcp-asset-backed/literature.

Following admission of the new ordinary shares, the Company's issued share capital will consist of 243,195,829 ordinary shares of no par value each and 75,000,000 C shares of no par value each. With effect from 23 February 2018, the total number of issued shares with voting rights will be 318,195,829.

The above figure of 318,195,829 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or of a change in the interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact

Gravis Capital Management Limited		+44 (0) 20 3405 8500
David Conlon	david.conlon@graviscapital.com	
Philip Kent	Philip.kent@graviscapital.com	
Dion Di Miceli	dion.dimiceli@graviscapital.com	
Cenkos Securities		+44 (0) 20 7397 8900
Tom Scrivens	tscrivens@cenkos.com	
Oliver Packard	opackard@cenkos.com	
Sapna Shah	sshah@cenkos.com	
Buchanan		+44 (0) 20 7466 5000
Charles Ryland	charlesr@buchanan.uk.com	
Victoria Hayns	victoriah@buchanan.uk.com	

Notes to Editors

The Company

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Company seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset backed loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS
The company news service from the London Stock Exchange

END

ALSGGUUGPUPRGCA