

Dividend Declaration & Scrip Dividend Alternative

RNS Number : 9857L
GCP Infrastructure Investments Ltd
25 April 2018

GCP Infrastructure Investments Limited
("GCP Infra" or the "Company")
LEI 213800W64MNATSIV5Z47

Headline: Dividend Declaration and Scrip Dividend Alternative

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GCP Infra, the only UK listed fund focused primarily on investments in UK infrastructure debt is pleased to announce a dividend of 1.9 pence per ordinary share, for the period from 1 January 2018 to 31 March 2018. The dividend will be paid on 5 June 2018 to holders of ordinary shares recorded on the register as at the close of business on 4 May 2018.

The Company will also be offering a scrip dividend alternative under which shareholders may elect to receive new ordinary shares in lieu of the cash dividend. The price of a new ordinary share to be issued under the scrip dividend alternative will be calculated by taking the average of the Company's closing middle market quotations of an ordinary share for the four consecutive dealing days commencing on the ex-dividend date of 3 May 2018.

Full details of the scrip dividend alternative can be found in the Scrip Dividend Circular in respect of the financial year ended 30 September 2018 ("Scrip Dividend Circular 2018"), which was published by the Company on 19 January 2018 and has also been submitted to the National Storage Mechanism. The Scrip Dividend circular is available for inspection at 12 Castle Street, St Helier, JE2 3RT and on the Company's website at <https://www.graviscapital.com/funds/gcp-infra/literature>

The reference price for the scrip shares will also be calculated and published on or around 11 May 2018.

Shareholders will receive the dividend in cash unless they have completed either an evergreen standing election ("Scrip Dividend Mandate") (for holders of ordinary shares in certificated form only) or a CREST Dividend Election Input Message (for holders of ordinary shares in CREST only).

Holders of ordinary shares in certificated form who complete a Scrip Dividend Mandate will continue to receive scrip shares in lieu of their entire cash dividend entitlement for future dividends unless they revoke their Scrip Dividend Mandate, details of which are set out in the Scrip Dividend Circular 2018. For shareholders who hold their shares through CREST, a CREST Dividend Election Input Message should be issued on each occasion where a scrip dividend alternative is offered.

Expected timetable:

Shares quoted ex-dividend	3 May 2018
Record date for dividend	4 May 2018
Publication of reference price for scrip dividend alternative	11 May 2018
Final time and date for receipt by the Receiving Agent of Scrip dividend mandates and for submission of CREST elections	5.00 pm on 21 May 2018
Posting of dividend cheques	4 June 2018
CREST stock account credited with new Ordinary Shares	5 June 2018
Dividend payment date	5 June 2018
Dealings commence in new Ordinary Shares	5 June 2018
Posting of new Ordinary Share certificates	5 June 2018

Gravis Capital Management Limited +44 (0)20 3405 8500
Stephen Ellis
Rollo Wright
Dion Di Miceli

Stifel Nicolaus Europe Limited +44 (0)20 7710 7600
Mark Bloomfield
Neil Winward
Tunga Chigovanyika

Buchanan +44 (0)20 7466 5000
Charles Ryland
Henry Wilson

Notes to the Editor About GCP Infra

The Company is a closed-ended London Stock Exchange-listed investment company that seeks to generate returns from senior and subordinated infrastructure debt and related and/or similar assets. The Company is advised by Gravis.

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