Directorate Change

RNS Number : 5356O
GCP Infrastructure Investments Ltd
10 February 2021

GCP Infrastructure Investments Limited
("GCP Infra" or the "Company")
LEI: 213800W64MNATSIV5Z47

Headline: Board Composition Changes

10 February 2021

The Board of Directors of GCP Infra, the only UK listed fund focused primarily on investments in UK infrastructure debt "the Board" announces the following Board composition changes.

As announced on 17 September 2019, David Pirouet notified the Board of his intention to retire as a Non-Executive Director and Chair of the Audit and Risk Committee at the conclusion of the Company's 2021 Annual General Meeting. Following the conclusion of today's Annual General Meeting, we confirm that David Pirouet has retired with effect from today, 10 February 2021.

The Board is pleased to announce the appointment of Steven Wilderspin as a Non-Executive Director of the Company with effect from today. Steven will Chair the Audit and Risk Committee and has also been appointed as a member of the Management Engagement Committee.

Steven is a Jersey resident and is a Fellow of the Institute of Chartered Accountants of England and Wales. He has acted as an independent Director of a number of public and private investment funds and commercial companies since 2007. In 2017 he retired as Chairman of the Audit and Risk Committee of 3i Infrastructure after ten years' service. Steven is currently a Non-Executive Director and Chair of the Risk Committee of Blackstone Loan Financing Limited and a Non-Executive Director and Chair of the Audit and Risk Committee of HarbourVest Global Private Equity Limited, both listed on the London Stock Exchange. Prior to 2007, Steven was a Director at Maples Finance Jersey, with responsibility for their fund administration and fiduciary businesses. Steven began his career at PwC in London in 1990.

This addition to the Board is being made as part of the Company's medium-term board stability and succession plan, in order to achieve an orderly evolution of the Board composition.

Michael Gray, in addition to his current Committee responsibilities, has joined the Nomination Committee upon David Pirouet's retirement from the Board.

Ian Reeves CBE, Chairman, commented, "I would like to thank David for his invaluable support, dedicated service and contribution to the Company over the past 10 years. The Board would like to wish David continued success in the future, and we are delighted to welcome Steven to the Board. He will bring core strengths in Audit and Risk and a wealth of relevant experience which will ensure that the evolving Board maintains the required complementary range of skills, as we continue the implementation of our strategy".

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Notes to the Editor

About GCP Infra

GCP Infra is a closed-ended investment company and FTSE-250 constituent whose shares are traded on the main market of the London Stock Exchange. Its objective is to provide shareholders with regular, sustained, long-term distributions and to preserve capital over the long term by generating exposure to UK infrastructure debt and related and/or similar assets.

The Company primarily targets investments in infrastructure projects with long term, public sector-backed, availability-based revenues. Where possible, investments are structured to benefit from partial inflation protection. GCP Infra is advised by Gravis Capital Management Limited.

GCP Infra has been awarded with the London Stock Exchange's Green Economy Mark in recognition of its contribution to positive environmental outcomes.

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