

Investor Report at 30 September 2024

RNS Number : 0991M
GCP Infrastructure Investments Ltd
13 November 2024

GCP Infrastructure Investments Limited
("GCP Infra" or the "Company")
LEI 213800W64MNATSIV5Z47

Quarterly investor update

This is a correction of the announcement published on 13 November 2024 at 7:00 a.m. (RNS Number: 9071L), which incorrectly stated the publication is available at www.gcpinfra.com instead of <https://www.graviscapital.com/funds/gcp-infra/literature>. All other details remain unchanged. The full corrected announcement is set out below.

13 November 2024

GCP Infra is pleased to announce the publication of its investor report, which is available at <https://www.graviscapital.com/funds/gcp-infra/literature>.

At 30 September 2024:

- The net asset value was, as previously announced, 105.22 pence per ordinary share;
- The Company was exposed to a diversified and partially inflation protected portfolio of 50 investments with an unaudited valuation of £1.0 billion; and
- The portfolio had a weight-adjusted average annualised yield of 7.8%, principal outstanding of £1.0 billion and an average life of 11 years.

In December 2023, the Company announced its intention to recycle £150 million of assets as part of a capital allocation programme (the "Programme"). To date, the Company has announced c. £31 million of realisations. The proceeds of the Programme are intended to: (i) repay the Company's borrowings; and (ii) return a minimum of £50 million to shareholders.

The Company is in active due diligence and negotiations on disposals of material components of its investment portfolio and does not wish to risk such processes through publication of further detail on the constituent movements in the NAV since 30 June 2024. Further attribution of the NAV movements will be published as part of the Company's forthcoming annual report and accounts, due to be published in December.

During the quarter there was a net repayment of the Company's revolving credit facility, and at 30 September 2024, the Company had £57 million (30 June 2024: £65 million) outstanding, representing a net debt position of c. £45 million (30 June 2024: c. £51 million).

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Notes to the Editor

About GCP Infra

GCP Infra is a closed-ended investment company and FTSE-250 constituent, its shares are traded on the main market of the London Stock Exchange. The Company's objective is to provide shareholders with regular, sustained, long-term distributions and to preserve capital over the long term by generating exposure to UK infrastructure debt and related and/or similar assets.

The Company primarily targets investments in infrastructure projects with long term, public sector-backed, availability-based revenues. Where possible, investments are structured to benefit from partial inflation protection. GCP Infra is advised by Gravis Capital Management Limited.

GCP Infra has been awarded with the London Stock Exchange's Green Economy Mark in recognition of its contribution to positive environmental outcomes.

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