

Directorate Change

RNS Number : 0576X
GCP Infrastructure Investments Ltd
13 February 2025

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GCP Infrastructure Investments Limited
(the "Company" or "GCP Infra")

LEI: 213800W64MNAITSIV5Z47

Board Composition Changes

The Board of Directors of GCP Infra, "the Board", announces the following Board and Committee changes.

As communicated in the Company's Annual Report and Accounts, Michael Gray notified the Board of his intention to retire as a Non-Executive Director and Chair of the Investment Committee at the conclusion of the Company's 2025 Annual General Meeting ("AGM"). Following the conclusion of the AGM, we confirm that Michel Gray has retired with effect from today, 13 February 2025.

The Board is pleased to announce the appointment of Ian Brown as a Non-Executive Director of the Company with effect from today. Ian has also been appointed as a member of the Investment Committee, Management Engagement Committee and the Sustainability Committee.

Ian is a United Kingdom resident, a banker and investor with over 35 years of experience. He is currently the Head of Banking and Investments at the UK's National Wealth Fund (formerly the UK Infrastructure Bank) where he sits on the Fund's executive and investment committees. Before this role, Ian was Head of Private Markets at LGPS Central, where he was responsible for the establishment and investment of a number of infrastructure, private equity and private credit funds of funds. Prior to LGPS Central, Ian held senior leadership roles at Lloyds Banking Group and was a member of Lloyds' credit committee for 14 years. Ian joined Lloyds from UBS, where he was a Managing Director in the leveraged and acquisition finance business.

There are no details requiring disclosure in respect of this appointment under paragraph 6.4.8 of the UK Listing Rules of the FCA

This addition to the Board is being made as part of the Company's medium-term Board stability and succession plan, in order to achieve an orderly evolution of the Board composition.

Committee Changes

With effect from 13 February 2025:-

Alex Yew, Non-Executive Director, will take over as Chair of the Investment Committee.

Michael Gray will not be replaced on the Nomination Committee for the short term. Following the appointment of Julia Chapman's successor when she retires from the Board later in 2025, the Board will review each of its committee's responsibilities and composition.

Andrew Didham, Chairman, commented, "I would like to thank Michael for his invaluable support, dedicated service and contribution to the Company over the past 10 years. The Board would like to wish Michael continued success in the future, and we are delighted to welcome Ian to the Board. He will bring core strengths and a wealth of relevant experience which will ensure that the evolving Board maintains the required complementary range of skills, as we continue the implementation of our capital allocation programme and strategy.

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Notes to Editors

GCP Infra is a closed-ended investment company and FTSE-250 constituent whose shares are traded on the main market of the London Stock Exchange. Its objective is to provide shareholders with regular, sustained, long-term distributions and to preserve capital over the long term by generating exposure to UK infrastructure debt and related and/or similar assets.

The Company primarily targets investments in infrastructure projects with long term, public sector-backed, availability-based revenues. Where possible, investments are structured to benefit from partial inflation protection. GCP Infra is advised by Gravis Capital Management Limited.

GCP Infra has been awarded with the London Stock Exchange's Green Economy Mark in recognition of its contribution to positive environmental outcomes.

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