

Completion of debt financing & disposal updates

RNS Number : 2331K
GCP Infrastructure Investments Ltd
30 June 2026

GCP Infrastructure Investments Limited
("GCP Infra" or the "Company")
LEI: 213800W64MNATSIV5Z47

Completion of solar debt financing and disposal updates

30 June 2026

Solar projects debt financing

GCP Infra is pleased to announce the completion of the introduction of third-party debt financing to a portfolio of ground-mounted solar photovoltaic projects in which the Company is invested (the "Transaction"). The Transaction will generate total cash proceeds for GCP Infra of c. £40m.

The debt financing of the solar portfolio has introduced c. £40m of senior loans against a portfolio in which GCP Infra previously had an entirely equity-like exposure, representing a loan to enterprise value of c. 38%. The Transaction recycles the Company's capital at a valuation materially in line with the valuation of the applicable solar assets in the published 31 March 2026 net asset value.

Disposal updates

In line with the Company's stated strategy, the Investment Adviser is working on a pipeline of disposals. In the short-term the Company is progressing:

- The sale of an anaerobic digestion project for proceeds of c. £3m that is expected to complete imminently;
- The disposal of two onshore wind projects for proceeds of c. £10m, which is expected to complete in mid-July; and
- Following the previously announced exchange, the completion of the supported social housing disposal that will repay c. £47m of loans. This is currently expected to complete during summer.

Further announcements on progress of the disposals will be made in due course.

Use of proceeds

The proceeds from the Transaction, and any subsequent disposals that complete, will be applied: (i) against amounts outstanding under the Company's credit arrangements; and (ii) in line with the Company's capital allocation framework first set out at the Company's capital markets day (the "Framework").

The Framework sets out the ongoing objective of accelerating the return of capital through disposals and refinancing of the Company's portfolio, with the use of this capital dependent on the prevailing relationship between the Company's share price and Company's most recently published net asset value per ordinary share. At a share price discount to net asset value per share of greater than 15%, the Company will continue to return capital by way of buy backs. At discounts lower than this level, the Company will balance the use of the Company's capital across buybacks and attractive investment opportunities.

A buy-back of the Company's shares (the "Shares") on any trading day may represent a significant proportion of the daily trading volume in the Shares on the London Stock Exchange (and could exceed the 25% limit of the average daily trading volume as referred to in the Commission Delegated Regulation (EU) No. 2016/1052 on buy-back programmes). Share buy-backs will be made pursuant to the authority granted to the Company at its Annual General Meeting held on 12 February 2026.

For further information please contact:

Gravis Capital Management Limited
Philip Kent
Robyn MacHugh
Cameron Gardner

+44 (0)20 3405 8500

RBC Capital Markets
Matthew Coakes
Elizabeth Evans
Sahil Suleman

+44 (0)20 7653 4000

Canaccord Genuity Limited
Edward Gibson-Watt
Stuart Andrews
Elizabeth Halley-Stott

+44 (0)20 7523 8000

Burson Buchanan
Helen Tarbet
Henry Wilson
Nick Croysdill

+44 (0)20 7466 5000

Notes to the Editor

About GCP Infra

GCP Infra is a closed-ended investment company and FTSE-250 constituent. Its shares are traded on the main market of the London Stock Exchange. The Company's objective is to provide shareholders with regular, sustained, long-term distributions and to preserve capital over the long term by generating exposure to UK infrastructure debt and related and/or similar assets.

The Company primarily targets investments in infrastructure projects with long term, public sector-backed, availability-based revenues. Where possible, investments are structured to benefit from partial inflation protection. GCP Infra is advised by Gravis Capital Management Limited.

GCP Infra has been awarded with the London Stock Exchange's Green Economy Mark in recognition of its contribution to positive environmental outcomes.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDFLFIERVIAFIR