

Successful Fundraising

RNS Number : 2551U
GCP Infrastructure Investments Ltd
19 December 2011

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GCP Infrastructure Investments Limited (the "Company")

Successful fundraising of £67.4 million

19 December 2011

The Company is pleased to announce that it has successfully raised gross proceeds of £67.4 million, with £63.7 million raised through the Placing and Offer for Subscription of C Shares with an issue price of £1.00 per C Share and £3.6 million raised through the arrangements for Switching*.

Application has been made for 63,744,500 C Shares and 3,661,012 Switching Ordinary Shares to be admitted to the Official List and to trading on the London Stock Exchange. It is expected that such admissions will become effective and that dealings in the C Shares and the Switching Ordinary Shares will commence on 22 December 2011.

Commenting on the fundraising, Ian Reeves CBE, Chairman, said:

"We are delighted to have exceeded the target size of the issue, by raising £67.4 million. The significant participation in the fundraise by both new and existing investors demonstrates the quality of the Company's investment proposition. The fundraise more than doubles the size of the Company and the additional capital raised will allow the Master Fund to take advantage of the significant investment opportunities to provide debt financing to UK infrastructure projects."

The International Security Identification Number for the C Shares is JE00B6SRCQ47 and the TDIM is GCPC. Oriel Securities Limited acted as financial adviser, sponsor and bookrunner.

** Based upon the NAVs of the Master Fund Income Shares, Master Fund Accumulation Shares and the Company's Ordinary Shares as at 16 December 2011 of 102.51 pence, 114.40 pence and 98.61 pence respectively.*

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Contact details:

Gravis Capital Partners LLP

Stephen Ellis +44 (0)20 7518 1495
Rollo Wright +44 (0)20 7518 1493

Oriel Securities Limited

Emma Griffin +44 (0)20 7710 7600
Joe Winkley
Gareth Price
Neil Winward

MHP Communications

Martin Forrest +44 (0)20 3123 8100
James Morgan

Words and expressions that are defined in the prospectus published on 22 November 2011 by the Company shall have the same meanings where they are used in this announcement, except where the context requires otherwise.

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