

Successful Fundraising

RNS Number : 6004O
GCP Infrastructure Investments Ltd
12 October 2012

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GCP Infrastructure Investments Limited (the "Company")

Successful fundraising of £144.4 million

12 October 2012

The Company is pleased to announce that it has successfully raised gross proceeds of £144.4 million, with £132.3 million raised through the Placing and Offer for Subscription of C Shares with an issue price of £1.00 per C Share (the "Issue") and £12.1 million raised through the arrangements for Switching*. The Issue was considerably oversubscribed and accordingly scaling back has been applied.

Application has been made for 132,300,000 C Shares and 11,969,698 Switching Ordinary Shares to be admitted to the Official List and to trading on the London Stock Exchange ("Admission"). It is expected that Admission will become effective and dealings in the C Shares and the Switching Ordinary Shares will commence on 17 October 2012.

Commenting on the fundraising, Ian Reeves CBE, Chairman, said:

"We are delighted to have raised funds significantly in excess of £80 million. The fundraise more than doubles the size of the Company and will allow the Master Fund to take advantage of an extensive pipeline of investment opportunities. The significant participation and interest in the fundraise by both new and existing investors demonstrates confidence in the Company and the quality of the Company's investment proposition."

Following Admission, the Company expects to have 132,594,882 Ordinary Shares and 132,300,000 C Shares in issue. The International Security Identification Number for the C Shares is JE00B8GM9429 and the TDIM is GCPS.

Oriel Securities Limited acted as financial adviser, sponsor and bookrunner.

** Based upon the NAVs of the Master Fund Income Shares, Master Fund Accumulation Shares and the Company's Ordinary Shares as at 9 October 2012 of 104.98 pence, 121.94 pence and 101.16 pence respectively.*

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Contact details:

Gravis Capital Partners LLP

Stephen Ellis	+44 (0)20 7518 1495
Rollo Wright	+44 (0)20 7518 1493

Oriel Securities Limited

Joe Winkley	+44 (0) 7710 7600
Gareth Price	
Neil Winward	
Tunga Chigovanyika	

Buchanan

Charles Ryland	
Nicola Cronk	+44 (0)20 7466 5000

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