

Further details: C Share Issue & Placing Programme

RNS Number : 8430Z
GCP Infrastructure Investments Ltd
12 February 2014

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GCP Infrastructure Investments Limited (the "Company")

Further details of Issue of C Shares and Placing Programme

12 February 2014

Further to the announcement made on 20 January 2014 in relation to the Company's intention to raise additional capital through an open offer, placing and offer for subscription of C Shares of £0.01 each (the "C Shares") at an issue price of £1.00 per C Share (the "Issue") and the creation of a placing programme in relation to its Ordinary Shares of £0.01 each (the "Ordinary Shares") (the "Placing Programme"), the Company is now announcing further details and confirming that the Prospectus is expected to be published today.

Words and expressions that are defined in the Prospectus shall have the same meaning where they are used in this announcement, except where the context requires otherwise.

Shareholder Entitlement under Open Offer

Following the announcement made on 7 February 2014 disclosing the number of Ordinary Shares in issue after the completion of a scheme of arrangement whereby the Company has acquired the shares that it did not already own in its subsidiary, GCP Infrastructure Fund Limited, the Company is pleased to announce that the number of C Shares to be made available to existing shareholders under the Open Offer will be approximately 50,700,000, on the basis of one C Share for every seven Ordinary Shares held at 17:00 on 11 February 2014 (the "Record Date").

The Company is targeting an initial fundraising of in excess of £75 million under the Issue, up to a maximum of £100 million. The Company may also raise further funds by issues of up to, in aggregate, 100 million Ordinary Shares under the Placing Programme.

Timetable

The expected timetable for the Issue and Placing Programme is as follows:

Open Offer

Record Date for entitlements to participate in the Open Offer	5.00 p.m. on 11 February 2014
Ex-entitlement date for the Open Offer	8.00 a.m. on 12 February 2014
Open Offer opens	8.00 a.m. on 12 February 2014
Basic Entitlements and Excess CREST Open Offer Entitlements credited to CREST stock accounts of Existing CREST Shareholders	As soon as practicable after 8.00 a.m. on 13 February 2014
Recommended latest time for requesting withdrawal of Basic Entitlements and Excess CREST Open Offer Entitlements from CREST	4.30 p.m. on 3 March 2014
Latest time and date for depositing Basic Entitlements and Excess CREST Open Offer Entitlements into CREST	3.00 p.m. on 4 March 2014
Latest time and date for splitting Open Offer Application Forms (to satisfy bona fide market claims only)	3.00 p.m. on 5 March 2014
Latest time and date for receipt of completed Open Offer Application Forms and payment in full under the Open Offer or settlement of relevant CREST instructions (as appropriate)	11.00 a.m. on 7 March 2014

The C Share Placing and Offer for Subscription

C Share Placing and Offer for Subscription open	8.00 a.m. on 12 February 2014
Latest time and date for receipt of completed Offer for Subscription Application Forms and payment in full under the Offer for Subscription	4.30 p.m. on 10 March 2014
Latest time and date for receipt of placing commitments under the C Share Placing	12.00 p.m. on 11 March 2014

The Placing Programme

Placing Programme opens	12 February 2014
Earliest date for Placing Programme Shares to be issued pursuant to the Placing Programme	12 February 2014
Publication of Placing Programme Price in respect of each Placing	As soon as practicable following closing of each Placing
Admission and crediting of CREST accounts in respect of each Placing	8.00 a.m. on each day Placing Programme Shares are issued
Dispatch of definitive share certificates (where applicable)	Approximately one week following Placing Programme Admission
Last date for Placing Programme Shares to be issued pursuant to the Placing Programme	11 February 2015

1. It is the Directors' intention that no Placing Programme Shares will be issued prior to the conversion of the C Shares issued pursuant to the Issue.

Other key dates

Annual General Meeting	27 February 2014
Results of the Open Offer, C Share Placing and Offer for Subscription announced	13 March 2014
Initial Admission of the C Shares to the Official List and commencement of dealings on the London Stock Exchange	8.00 a.m. on 18 March 2014
CREST accounts credited	18 March 2014
Dispatch of definitive share certificates (where applicable)	Week commencing 24 March 2014

The dates and times specified above are subject to change.

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