

Details of Proposed Placing - Placing Programme

RNS Number : 6519V
GCP Infrastructure Investments Ltd
30 October 2014

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This announcement is an advertisement and not a prospectus. Any decision to invest in the securities referred to in this announcement must be made exclusively on the basis of the prospectus published on 12 February 2014 by the Company and any supplement thereto (the "Prospectus"). A copy of the Prospectus is available for inspection at www.morningstar.co.uk/uk/NSM. This announcement does not constitute a recommendation regarding any securities.

30 October 2014

GCP Infrastructure Investments Limited

Details of proposed placing under the Placing Programme

Further to the announcement by the Company on 14 October 2014 of consideration of a further issue of new ordinary shares of £0.01 each fully paid in the capital of the Company ("Ordinary Shares"), the Board of Directors of GCP Infrastructure Investments Limited is pleased to confirm a proposed placing of new Ordinary Shares under the Placing Programme in accordance with the Prospectus published on 12 February 2014 (the "Placing"). The target amount to be raised, which will be subject to the availability of suitable investment opportunities but which in any case will be no greater than £75 million, will be announced on or around 17 November 2014. Applications in respect of the Placing are expected to close at 12:00 pm (London time) on 20 November 2014, with the results of the Placing to be announced on or around 21 November 2014.

The Placing Price will be set by reference to a NAV calculated as at 10 November 2014 for the purposes of the Placing and expected to be announced on 17 November 2014. The Placing Price per new Ordinary Share is expected to be announced on 17 November 2014 and will be at a premium to that NAV. The Placing will therefore be accretive for existing shareholders.

The timetable is subject to change at the discretion of the Company, Oriel Securities Limited ("Oriel Securities") and Cenkos Securities plc ("Cenkos Securities"). Qualified investors are invited to apply for new Ordinary Shares by contacting either Oriel Securities or Cenkos Securities. The decision to allot any shares to any qualified investors shall be at the discretion of the Company, Oriel Securities and Cenkos Securities.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus dated 12 February 2014.

Expected timetable	2014
Placing opens	30 October
NAV, Placing Price and target fundraising amount announced	17 November
Latest time and date for receipt of placing commitments	12.00pm on 20 November
Result of Placing announced	21 November
Admission and Settlement	25 November

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About GCP Infrastructure Investments Limited

The Company is a closed-ended London Stock Exchange-listed investment company that seeks to generate returns from senior and subordinated infrastructure debt and related and/or similar assets. The Company is advised by Gravis Capital Partners LLP.

Members of the public are not eligible to take part in the Placing. This announcement and the terms and conditions referred to herein are directed in the United Kingdom only at persons selected by Oriel Securities Limited or Cenkos Securities plc who are "investment professionals" falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "FPO") or "high net worth companies, unincorporated associations etc" falling within Article 49(2) of the FPO, or persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as "Relevant Persons"). This announcement and the terms and conditions

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The new Ordinary Shares that are the subject of the Placing are not being offered or sold to any person in the European Union, other than to "qualified investors" as defined in Article 2.1(e) of Directive 2003/71/EC, which includes legal entities which are regulated by the Financial Conduct Authority or entities which are not so regulated whose corporate purpose is solely to invest in securities.

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