

Placing under the Placing Programme

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GCP Infrastructure Investments Ltd
18 November 2016

GCP Infrastructure Investments Limited

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This announcement is an advertisement and not a prospectus. Any decision to invest in any securities referred to in this announcement must be made exclusively on the basis of the prospectus published by the Company on 18 April 2016 in connection with a placing programme (the "Placing Programme") for ordinary shares of £0.01 each ("Ordinary Shares"), to be admitted to the Premium Listing segment of the Official List of the UK Listing Authority and to trading on the Main Market for listed securities of the London Stock Exchange (the "Prospectus"). A copy of the Prospectus is available for inspection at www.morningstar.co.uk/uk/NSM. This announcement does not constitute a recommendation regarding any securities.

Placing under Placing Programme

GCP Infrastructure Investments Limited

("GCP Infrastructure" or "the Company")

18 November 2016

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The Board of Directors of GCP Infrastructure, the only listed infrastructure fund focused primarily on investments in UK infrastructure debt, is pleased to announce a placing of new Ordinary Shares under its Placing Programme (the "Placing"). The Placing will seek to raise gross proceeds of c. £60 million in accordance with the Prospectus.

The Placing is being effected in order to allow the Company to take advantage of a number of attractive investment opportunities in the near term and in accordance with the Company's investment objective and policy.

The Placing Price has been set at 123.50 pence per Ordinary Share.

The Placing Price represents a discount of 9 pence per Ordinary Share (6.8 per cent.) to the closing market price per Ordinary Share On 17 November 2016, of 132.50 pence.

The Placing will be NAV accretive for existing shareholders.

The Placing will be non pre-emptive and shall commence immediately following this announcement. Under the terms of the Company's Placing Programme the Board has the discretion to issue up to a maximum of c. 110.6 million new Ordinary Shares.

Qualified investors should communicate their firm interest to their usual sales contact at Stifel Nicolaus Europe Limited ("Stifel"), providing a clear indication of the number of new Ordinary Shares for which such qualified investors wish to subscribe under the Placing.

The decision to allot any new Ordinary Shares to any qualified investors shall be at the discretion of the Company and Stifel. Stifel reserves the right, after consultation with the Company and the Investment Adviser, to scale back applications under the Placing at their absolute discretion in such amounts as they consider appropriate. The Placing is subject to the terms and conditions of the Placing Programme set out in the Prospectus published on 18 April 2016.

The Prospectus, which has been approved by the UK Listing Authority is available for viewing at www.morningstar.co.uk/uk/nsm and at www.gcpluk.com/gcp-infrastructure-investments-ltd.

Applications will be made to the UK Listing Authority for all of the new Ordinary Shares issued pursuant to the Placing to be admitted to the premium segment of the Official List and for all such new Ordinary Shares to be admitted to trading on the London Stock Exchange's main market for listed securities. It is expected that such admission will become effective and dealings in such new Ordinary Shares will commence on 1 December 2016.

The expected timetable for the Placing is set out below and is subject to change at the discretion of the Company and in consultation with Stifel.

This announcement contains inside information.

Expected timetable

2016

Placing opens	18 November
Latest time and date for receipt of placing commitments	12.00 p.m. on 28 November
Results of Placing announced and trade date	29 November
Admission and settlement	1 December

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus dated 18 April 2016.

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Important Information

Members of the public are not eligible to take part in the Placing. This announcement and the terms and conditions referred to herein are directed in the United Kingdom only at persons selected by Stifel Nicolaus Europe Limited who are "investment professionals" falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "FPO") or "high net worth companies, unincorporated associations etc" falling within Article 49(2) of the FPO, or persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as "Relevant Persons"). This announcement and the terms and conditions referred to herein must not be acted on or relied on in the United Kingdom by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to, and will be engaged in only with, persons in the United Kingdom who are Relevant Persons.

The new Ordinary Shares that are the subject of the Placing are not being offered or sold to any person in the European Union, other than to "qualified investors" as defined in Article 2.1(e) of Directive 2003/71/EC, which includes legal entities which are regulated by the Financial Conduct Authority or entities which are not so regulated whose corporate purpose is solely to invest in securities.

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Stifel Nicolaus Europe Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as sole broker and bookrunner to the Company and is acting for no-one else in connection with the Placing and the contents of this announcement and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Stifel Nicolaus Europe Limited nor for providing advice in connection with the Placing and the contents of this announcement or any other matter referred to herein.

Notes to Editors

The Company

The Company is a closed-ended London Stock Exchange-listed investment company that seeks to generate returns from senior and subordinated infrastructure debt and related and/or similar assets. The Company is advised by Gravis Capital Partners LLP.

This information is provided by RNS
The company news service from the London Stock Exchange

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