

Result of Placing and Additional Listing

RNS Number : 4268Q
GCP Infrastructure Investments Ltd
29 November 2016

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29 November 2016

GCP Infrastructure Investments Limited
("GCP Infrastructure" or the "Company")
Result of Placing and additional listing

On 18 November GCP Infrastructure, the only UK listed fund focused primarily on investments in UK infrastructure debt, announced details of a placing targeting gross proceeds of c.£60 million under its Placing Programme, at a Placing Price of 123.50 pence per new Ordinary Share.

The Board is pleased to announce today that the Placing has been significantly oversubscribed. Under the terms of the Company's Placing Programme the Board has the discretion to issue up to a maximum of c.110.6 million new Ordinary Shares.

Accordingly, and in light of the investment opportunities available to the Company in the near term and demand from investors for its shares, the Board has exercised its discretion to increase the size of the Placing to £90 million through the issue of 72,874,494 new Ordinary Shares, subject to Admission. Scale back has been applied.

Applications will be made in respect of the 72,874,494 new Ordinary Shares issued pursuant to the Placing to be admitted to the premium segment of the Official List and to trading on the London Stock Exchange's Main Market for listed securities ("Admission"). It is expected that Admission will become effective and dealings in the new Ordinary Shares will commence on 1 December 2016. When issued, the new Ordinary Shares will rank pari passu with the existing Ordinary Shares.

Following Admission, the Company's issued share capital will consist of 733,111,481 Ordinary Shares of £0.01 each. With effect from 1 December 2016, the total number of issued shares with voting rights will be 733,111,481.

The above figure of 733,111,481 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information.

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Notes to Editors

The Company

The Company is a closed-ended London Stock Exchange-listed investment company that seeks to generate returns from senior and subordinated infrastructure debt and related and/or similar assets. The Company is advised by Gravis Capital Partners LLP.

This information is provided by RNS
The company news service from the London Stock Exchange

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