

Additional investment commitment of up to £40.0m

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GCP Infrastructure Investments Ltd
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GCP Infrastructure Investments Limited ("GCP Infrastructure" or "the Company")

Additional investment commitment of up to £40.0 million in social infrastructure

GCP Infrastructure, the only UK listed fund focused primarily on investments in UK infrastructure debt is pleased to announce that it has committed to subscribe for a loan note of up to £40 million in aggregate (the "Loan Note"), the proceeds of which will be used to finance supported living units for occupation by adults with learning or physical difficulties.

The Loan Note, with an expected term of c.35 years, will be used to provide funding for the acquisition of operational supported living units, and is secured on a senior basis against the underlying physical properties. All properties will be subject to one or more fully repairing and insuring leases with one or more housing associations in England, regulated by the Homes and Communities Agency. The initial drawdown will be for c. £5m, with the balance expected to be drawn over the next 12 to 18 months.

The Loan Notes will be issued by GCP Programme Funding 1 Limited, an intermediary company set up for these purposes.

The acquisition of the Loan Note has been financed from existing cash reserves.

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Notes to Editors

The Company

The Company is a closed-ended London Stock Exchange-listed investment company that seeks to generate returns from senior and subordinated infrastructure debt and related and/or similar assets. The Company is advised by Gravis Capital Management Limited.

The company news service from the London Stock Exchange

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