GCP Student Living Plc - Investor Report 31 March 2018

GCP Student Living plc

("GCP Student" or the "Company", together with its subsidiaries the "Group")

LEI: 2138004J4ID66FK38H25

Investor Report 31 March 2018

GCP Student Living, the UK's first REIT focused on student residential assets, has published its Investor Report for the period to 31 March 2018. The report is available at:

https://www.graviscapital.com/funds/gcp-student/literature

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About GCP Student Living

The Company was the first student accommodation REIT in the UK, investing in modern, purpose-built, private student residential accommodation and teaching facilities. Its investments are located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

GCP Student's property portfolio comprises ten assets with c.3,600 beds which are either currently fully operational or expected to complete construction/ refurbishment over the next two academic years. At 31 March 2018, its property portfolio was valued at £759.1 million.

The Company's standing properties are mainly occupied by international students and offer high specification facilities and hotel-level concierge type services which the Investment Manager believes are attractive to overseas students.