GCP Student Living Plc - Edison issues research

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GCP Student saw strong growth in FY18 rental income, driven by an increasing number of operational beds, continuing full occupancy and good levels of rental growth. Growing dividends should be fully covered once current development projects are completed and let. Capital values also grew, with investor interest in the asset class remaining strong, contributing to 11.5% NAV total return for the FY18 year. The Company continues to find attractive investment opportunities, maintaining its selective approach to investment, both by location and asset quality.

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