Investor Report 31 December 2018

GCP Student Living plc
("GCP Student" or the "Company", together with its subsidiaries the "Group")

LEI: 2138004J4ID66FK38H25

Investor Report 31 December 2018

GCP Student Living, the UK's first REIT focused on student residential assets, has published its Investor Report for the period to 31 December 2018. The report is available at:

https://www.graviscapital.com/funds/gcp-student/literature

For further information please contact:

Gravis Capital Management Limited	+44 020 3405 8500
Tom Ward	
Nick Barker	
Dion Di Miceli	
Stifel Nicolaus Europe Limited	+44 020 7710 7600
Neil Winward	
Mark Young	
Tom Yeadon	
Buchanan / Quill	+44 020 7466 5000
Helen Tarbet	
Henry Wilson	

About GCP Student

The Company was the first student accommodation REIT in the UK, investing in modern, purpose-built, private student residential accommodation and teaching facilities. Its investments are located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

GCP Student's property portfolio comprises ten assets with c.3,600 beds, including one asset which is expected to complete construction for the 2019/20 academic year. At 31 December 2018, its property portfolio was valued at £841.5 million.

The Company's standing properties are predominantly occupied by international students and offer high specification facilities and hotel-level concierge type services which the Investment Manager believes are attractive to overseas students.