Investor Report 31 March 2017

GCP Student Living plc

(the "Company")

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GCP Student Living plc, the UK's first REIT focused on student residential assets, has published its Investor Report for the period to 31 March 2017. The report is available at: https://www.gcpuk.com/gcp-student-living-plc/investor-relations/investor-reports/all

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About GCP Student Living plc

The Company was the first student accommodation REIT in the UK, investing in modern, purpose-built, private student residential accommodation and teaching facilities. Its investments are located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

The Company's standing assets are primarily occupied by international students and offer high specification facilities and hotel-level concierge type services which the Investment Manager believes are attractive to overseas students.