Holding(s) in Company

Due to an administrative error upon receipt, this notification was not received by the Company until 27 May 2015.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESi

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii	GCP Student Living plc
2. Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: iii	Henderson Global Investors
4. Full name of shareholder(s) (if different from 3.):iv	
5. Date of the transaction and date on which the threshold is crossed or reached: v	11 December 2014
6. Date on which issuer notified:	12 December 2014
7. Threshold(s) that is/are crossed or reached: vi, vii	Below 5%

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting right x	
			Direct	Direct xi	Indirect xii	Direct Indirect
GBP0.01 GB00B8460Z43	9,947,500	9,947,500		Below 5%		Below 5%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx	
						Nominal Delta

Total (A+B+C)

Number of voting rights Percentage of voting rights

Below 5% Below 5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Julia Condon

15. Contact telephone number: 020 7818 5738