Director/PDMR Shareholding

GCP STUDENT LIVING PLC

(the "Company")

Notification of Transactions by
Persons Discharging Managerial Responsibilities and
Persons Closely Associated with them

On 26 June 2017, Mr Peter Dunscombe, a non-executive Director of the Company, transferred his entire shareholding in the Company of 52,144 ordinary shares (representing 0.016% of the total voting rights) to his spouse, Catherine Dunscombe, by way of a deed of gift.

1.	Details of person discharging managerial responsibilities/person closely associated with them	
a)	NamePeter Dunscombe and Catherine Dunscombe	
2.	Reason for the notification	
a)	Position / status	Peter Dunscombe - Person Discharging Managerial Responsibilities Catherine Dunscombe - Person Closely Associated with Peter Dunscombe
b)	Initial notification / amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	NameGCP Student Living plc	
b)	LEI	2138004J4ID66FK38H25
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument	Ordinary Shares of £0.01 each
	Identification Code	GB00B8460Z43
b)	Nature of the transaction	Transfer of shares from Peter Dunscombe by deed of gift for nil consideration.
c)	Price(s) and volume(s)	Price(s) Volume(s) £0.00 52,144
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	26 June 2017
f)	Place of the transaction	Outside a trading venue