Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GCP Student Living plc (B8460Z4)

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation:	Smith and Williamson Holdings Limited
4. Full name of shareholder(s) (if different from 3.):	As detailed in Section 9.
5. Date of the transaction and date on which the threshold is crossed or reached:	22.05.2014
6. Date on which issuer notified:	06.06.2014
7. Threshold(s) that is/are crossed or reached:	5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B8460Z43 Ordinary	2,637,867	3.76%			3,581,867		5.11%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
3,581,867	5.11%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Smith & Williamson Nominees Limited, a subsidiary of Smith & Williamson Investment Services Limited, subsidiary of Smith & Williamson Holdings Limited

- 3,431,867 shares.

BNP Paribas as custodian for Smith & Williamson Investment Services Limited, a subsidiary of Smith & Williamson Holdings Limited - 50,000 shares.

Royal Bank of Scotland as custodian for Smith & Williamson Fund Administration Limited, subsidiary of Smith & Williamson Investment Services Limited a subsidiary of Smith & Williamson Holdings Limited - 100,000 shares.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

15. Contact telephone number: