Appointment of Non-Executive Director

RNS Number : 1974N
GCP Student Living PLC
28 January 2021

GCP Student Living plc

("GCP Student" or the "Company")

LEI: 2138004J4ID66FK38H25

Appointment of Non-Executive Director

GCP Student, the only UK REIT focused on modern, purpose-built private student accommodation in and around London, is pleased to announce the appointment of Mr Russell Chambers as an independent non-executive Director of the Company and as a member of the Audit and Risk, Management Engagement, Remuneration and Disclosure Committees, with effect from 1 February 2021.

Mr Chambers is an investment banker with 35 years of experience advising companies and boards on various strategic priorities including mergers and acquisitions and raising capital in the debt and equity markets.

Mr Chambers qualified as a solicitor with Lovell White and King, now Hogan Lovells. He is currently a Senior Advisor with both Bain Capital and Teneo and a founder shareholder in the Five Guys European restaurant business. Until recently, Mr Chambers was a senior advisor at Credit Suisse after acting as the CEO for the Swiss Bank in the UK and Ireland. He is also a former independent non-executive director of Datamonitor plc and Chairman of Mentore Consulting.

David Hunter, Chairman, commented, "We are delighted that Russell Chambers is joining us and look forward to his contribution to the development of the Company".

There are no further requirements requiring disclosure under Listing Rule 9.6.13. of the Financial Conduct Authority Listing Rules.

28 January 2021

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About GCP Student

The Company was the first student accommodation REIT in the UK, investing in modern, purpose-built, private student residential accommodation and teaching facilities.

Its investments are located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation. GCP Student's property portfolio comprises eleven assets with c.4,100 beds. At 30 September 2020, its property portfolio was valued at £1.01 billion.

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