Dividend Declaration and Net Asset Value

GCP STUDENT LIVING PLC - Dividend Declaration and Net Asset Value

PR Newswire

London, November 1

GCP Student Living plc (the "Company")

Dividend Declaration and Net Asset Valuation

The Board of the Company is pleased to announce an interim dividend of 2.0 pence per Ordinary Share, for the period from 20 May 2013 to 30 September 2013. The interim dividend will be paid on 5 December 2013 to shareholders on the register as at 15 November 2013. The dividend will be paid as a REIT Property Income Distribution (PID) in respect of the Group's tax exempt property rental business.

As at close of business on 30 September 2013, the audited net asset value per Ordinary Share of the Company was 101.94 pence.

1 November 2013

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About GCP Student Living plc

The Company is the first student accommodation REIT in the UK. The Company invests in modern, purpose-built, private student residential accommodation and teaching facilities, initially branded and operated by Scape Student Living. Facilities will be located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

The Company's first asset, Scape East, is located directly opposite Queen Mary University of London, one of London's leading universities with c.17,000 students and Russell Group status. International students will be a specific target as they are the growth engine of UK Higher Education sector, particularly in London. Scape East is primarily occupied by international students and offers new high specification facilities and hotel-level concierge type services which are attractive to overseas students.

The Company will only acquire properties once they are completed and generating income.