# Possible Equity Raise

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PR Newswire

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GCP STUDENT LIVING PLC (the "Company")

Possible equity raise

Further to the acquisitions of Scape East, a 588 studio accommodation block with 20,000 square feet of teaching facilities opposite Queen Mary University of London in May 2013, and The Pad, a 116 room accommodation block opposite Royal Holloway, University of London, the Board is considering an equity raise in Q2 to fund the acquisition of a further asset in accordance with the Company's investment policy.

It is currently expected that the Company may seek to raise between approximately £30m and £43m to fund any such acquisition. Any such equity raise would be at a premium to the prevailing net asset value of the Company and made on a pre-emptive basis to shareholders on the Company's register as at the record date.

The Company is taking legal, tax and financial advice and will make a further announcement in due course.

For further information please contact:


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About GCP Student Living plc

The Company is the first student accommodation REIT in the UK. The Company invests in modern, purpose-built, private student residential accommodation and teaching facilities. Facilities will be located primarily in and around London where Gravis Capital Partners LLP, the Investment Manager, believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

The Company's first asset, Scape East, is located directly opposite Queen Mary, University of London, one of London's leading universities with c.17,000 students and Russell Group status. International students will be a specific target as they are the growth engine of UK Higher Education sector, particularly in London.

The Company's second asset, The Pad, is a private student accommodation residence located adjacent to Royal Holloway, University of London, in Surrey. Royal Holloway is ranked in 4th place in the world (1st in the UK) in the Times Higher Education World University Rankings category of 'International Outlook', recognising it as a global university. It is home to more than 9,000 students from over 100 countries.

The Company's assets are primarily occupied by international students and offer new high specification facilities and hotel-level concierge type services which are attractive to overseas students.

The Company will only acquire properties once they are completed and generating income.