Total Voting Rights

GCP Student Living plc (the "Company")

Total Voting Rights

12 February 2016

GCP Student Living plc, the UK's first REIT focused on student residential assets, is pleased to announce the commencement in dealings of 14,074,075 new ordinary shares at 8:00 am today on the London Stock Exchange (Specialist Fund Market).

In conformity with the Disclosure and Transparency Rules, the Company notifies that following Admission, the issued share capital and voting rights of the Company are as follows:

Class of share	Total number of shares in circulation	Number of voting rights attached to each share	Total number of voting rights of shares in circulation	Number of shares held in treasury (carrying no voting rights attached until issued)	Total number of shares in issue
Ordinary Shares of 1p	217,709,783	1	217,709,783	0	217,709,783

The above total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in GCP Student Living plc under the FCA's Disclosure and Transparency Rules.

For further information, please contact:

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About GCP Student Living plc

The Company was the first student accommodation REIT in the UK. The Company invests in modern, purpose-built, private student residential accommodation and teaching facilities. Facilities will be located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

The Company currently owns and operates c.1,800 beds across five properties and had a gross asset value of c.£413.3 million as at 31 December 2015.

The Company's assets are primarily occupied by international students and offer new high specification facilities and hotel-level concierge type services which are attractive to overseas students.