Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GCP Student Living PLC
2. Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	CCLA Investment Management Ltd
4. Full name of shareholder(s) (if different from 3.):	The CBF Church of England Investment Fund COIF Charities Investment Fund COIF Charities Ethical Investment Fund Diocese of Westminster LankellyChase Foundation The Land Trust Southwell and Nottingham
5. Date of the transaction and date on which the threshold is crossed or reached:	25 April 2016
6. Date on which issuer notified:	27 April 2016
7. Threshold(s) that is/are crossed or reached:	10%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B8460Z43 Ordinary	22,430,788	22,430,788	Nil	Nil	21,430,788	Nil	9.84%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to		% of voting rights	
				Nominal	Delta		

Total (A+B+C)

Number of voting rights	Percentage of voting rights
21,430,788	9.84%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Not Applicable

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	Due to a sale of shares on 25 April 2016, CCLA's holding has gone below the 10% threshold. Last disclosure was made on 15 February 2016 confirming a holding of 22,430,788 (10.30%).
14. Contact name:	Jackie Fox
15. Contact telephone number:	0207 489 6046