Total Voting Rights

GCP Student Living plc (the "Company")

Total Voting Rights

20 December 2016

The Company is pleased to announce the commencement in dealings of its 16,428,572 Placing Shares at 8.00 a.m. today on the Premium Segment of the Main Market of the London Stock Exchange.

In conformity with Disclosure Guidance and Transparency Rules, the Company notifies that following Admission, the issued share capital and voting rights of the Company are as follows:

Class of share	Total number of shares in circulation	Number of voting rights attached to each share	Total number of voting rights of shares in circulation	Number of shares held in treasury (carrying no voting rights attached until issued)	Total number of shares in issue
Ordinary Shares of 1p	278,223,587	1	278,223,587	0	278,223,587

The above total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in GCP Student Living plc under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact

Gravis Capital Partners LLP +44 20 7518 1490

Tom Ward tom.ward@gcpuk.com

Nick Barker nick.barker@gcpuk.com

Dion Di Miceli dion.dimiceli@gcpuk.com

Stifel Nicolaus Europe Limited +44 20 7710 7600

Neil Winward neil.winward@stifel.com

Mark Young mark.young@stifel.com

Tom Yeadon tom.yeadon@stifel.com

Buchanan +44 20 7466 5000

Charles Ryland charlesr@buchanan.uk.com

Vicky Watkins victoriaw@buchanan.uk.com