GCP Student Living Plc - Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GCP Student Living plc
2. Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	x
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Aviva plc & its subsidiaries
4. Full name of shareholder(s) (if different from 3.):	Registered Holder: Available on Request **49,869*** Chase (GA Group) Nominees Limited **441,820*** HSBC Global Custody Nominee (UK) Limited **9,235,887*** State Street Nominees Limited **367,730*** * denotes direct interest
5. Date of the transaction and date on which the threshold is crossed or reached:	16 June 2017
6. Date on which issuer notified:	20 June 2017
7. Threshold(s) that is/are crossed or reached:	<3% to 3% Change at Direct Interest Level (Box 8A)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**				
if possible using the ISIN CODE	**Number of Shares**	**Number of Voting Rights**	**Number of shares**	**Number of voting rights**		**% of voting rights**	
			Direct	**Direct**	**Indirect**	**Direct**	**Indirect**
Ordinary Shares	10,713,994*	10,713,994*	10,095,306	10,095,306	Not Notifiable	3.01%	Not Notifiable

GB00B8460Z43

* Includes Right to Recall Loaned Shares (811,260)

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	**Expiration date**	**Exercise/ Conversion Period**	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

RIGHT TO RECALL LOANED SHARES	N/A	N/A	676,260*	0.20%

* Direct Interest

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
10,771,566	3.21%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

The voting rights are managed and controlled by **Aviva Investors Global Services Limited & Friends Provident International Limited**, with the following chain of controlled undertakings:-

Aviva Investors Global Services Limited:

- Aviva plc (Parent Company)
- Aviva Group Holdings Limited (wholly owned subsidiary of Aviva plc)
- Aviva Investors Holdings Limited (wholly owned subsidiary of Aviva Group Holdings Limited)
- Aviva Investors Global Services Limited (wholly owned subsidiary of Aviva Investors Holdings Limited)

Friends Provident International Limited:

- Aviva plc (Parent Company)
- Aviva Group Holdings Limited (wholly owned subsidiary of Aviva plc)
- Friends Provident International Limited (wholly owned subsidiary of Aviva Group Holdings Limited)

Proxy Voting:

10. Name of the proxy holder: See Section 4

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: Figures are based on the total number of voting rights of 335,768,782 shares, as per the Company's Total Voting Rights Announcement of 01 March 2017.

14. Contact name: Neil Whittaker, Aviva plc

15. Contact telephone number: 01603 684420