GCP Student Living Plc - Publication of Supplementary Prospectus

GCP STUDENT LIVING PLC

("GCP Student Living" or the "Company", together with its subsidiaries the "Group")

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Publication of Supplementary Prospectus

27 September 2017

The Company announces the publication of a supplementary prospectus approved by the United Kingdom Listing Authority (the "Supplementary Prospectus"). The publication of the Supplementary Prospectus is a regulatory requirement under the Prospectus Rules following the publication of the Company's Annual Report and Consolidated Financial Statements for the financial year ended 30 June 2017.

The Supplementary Prospectus is supplemental to, and should be read in conjunction with, the prospectus published on 2 February 2017 in relation to, amongst other things, the Placing Programme (the "Prospectus").

Capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus unless otherwise defined herein.

Copies of the Supplementary Prospectus will shortly be available for inspection at the registered office of the Company, which is situated at 51 New North Road, Exeter EX4 4EP.

A copy of the Supplementary Prospectus will be submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM and on the Company's website at www.graviscapital.com/funds/gcp-student/literature.

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About GCP Student Living

The Company was the first student accommodation REIT in the UK, investing in modern, purpose-built, private student residential accommodation and teaching facilities. Its investments are located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

GCP Student Living's property portfolio comprises ten assets with c.3,600 beds which are either currently fully operational or expected to complete construction/refurbishment over the next two academic years. At 30 June 2017, its property portfolio was valued at £634.6 million.

The Company's standing properties are mainly occupied by international students and offer high specification facilities and hotel-level concierge type services which the Investment Manager believes are attractive to overseas students.