GCP Student Living Plc - Result of AGM

GCP STUDENT LIVING PLC

("GCP Student" or the "Company", together with its subsidiaries the "Group")

LEI: 2138004J4ID66FK38H25

Result of Annual General Meeting

GCP Student Living, the UK's first REIT focused on student residential assets, is pleased to announce that, at the Annual General Meeting held today, all resolutions were passed on a show of hands.

Resolutions 1 to 10 related to Ordinary Business. Resolutions 11 to 16 related to Special Business, as set out below:

Resolution 11 (ordinary resolution): To authorise the Directors to allot shares pursuant to section 551 of the Companies Act 2006.

Resolution 12 (special resolution): To authorise the Directors to allot shares for cash pursuant to sections 570 and 573 of the Companies Act 2006 otherwise than in accordance with statutory pre-emption rights.

Resolution 13 (special resolution): To authorise the Directors to make market purchases of the Company's own shares.

Resolution 14 (special resolution): To authorise the Directors to convene a general meeting on not less than 14 clear days' notice.

Resolution 15 (special resolution): To increase the maximum aggregate limit for Directors' annual remuneration contained in the Company's articles of association.

Resolution 16 (ordinary resolution): To authorise the Company to use electronic communications with its shareholders.

The proxy votes received in relation to these resolutions were as follows:

Resolutions	Votes For	Votes Against	Votes at Chairman's Discretion	Votes Withheld
Resolution 1	163,081,961	0	971	0
Resolution 2	158,336,747	509,171	971	4,236,043
Resolution 3	162,605,559	472,433	971	3,969
Resolution 4	162,988,992	89,000	971	3,969
Resolution 5	162,988,040	89,000	971	4,921
Resolution 6	162,988,040	89,000	971	4,921
Resolution 7	162,988,992	89,000	971	3,969
Resolution 8	158,378,454	4,612,065	971	91,442
Resolution 9	163,081,961	0	971	0
Resolution 10	163,081,961	0	971	0
Resolution 11	162,610,528	471,433	971	0
Resolution 12	162,609,828	472,133	971	0
Resolution 13	162,561,496	520,465	971	0
Resolution 14	162,037,039	1,042,422	971	2,500
Resolution 15	162,602,726	474,085	971	5,150
Resolution 16	163,081,961	0	971	0

A copy of the resolutions passed as Special Business will be submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM.

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About GCP Student

The Company was the first student accommodation REIT in the UK, investing in modern, purpose-built, private student residential accommodation and teaching facilities. Its investments are located primarily in and around London where the Investment Manager believes the Company is likely to benefit from supply and demand imbalances for student residential accommodation.

GCP Student's property portfolio comprises nine assets with c.3,450 beds which are either currently fully operational or expected to complete construction / refurbishment over the next two academic years. At 30 September 2017, its property portfolio was valued at £672.1 million.

The Company's standing properties are mainly occupied by international students and offer high specification facilities and hotel-level concierge type services which the Investment Manager believes are attractive to overseas students.