

Institutional Asset Manager

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VT Gravis UK Infrastructure Income fund receives RSM rating

RSMR has added the VT Gravis UK Infrastructure Income fund to its rating list – the first of its kind to be featured.

Launched in January 2016, the VT Gravis UK Infrastructure Income Fund (the Fund) has exceeded its regular income target of 5 per cent per annum and has delivered a total return of over 15 per cent since launch in 2016. The Fund is the only OEIC to offer investors exposure to the UK's listed infrastructure sector.

At the end of September, the fund announced a quarterly dividend of 1.5101p for the I Class and 1.4603p for the C Class.

Stephen Ellis (pictured), executive chairman and founder of Gravis, says: “We are thrilled that the fund has been recognised by Rayner Spencer Mills and awarded a rating. The fund has proved very popular with investors, delivering slightly in excess of the yield we had anticipated at launch with low volatility and with their support we've been able to grow the Fund to over GBP230 million.”

Stuart Ryan, Investment Research Manager at RSMR, adds: “The fund provides investors with an alternative option to traditional fixed income or direct UK property funds, especially for those seeking an income.

“Alternatively, it offers diversification benefits when combined with traditional asset classes or should be used for investors who wish to invest in the underlying listed infrastructure holdings but cannot do so directly via an offshore bond wrapper.”